



FlexLife

INDEXED UNIVERSAL LIFE INSURANCE

Flexibility for Life

- Choose between a Level Death Benefit and an Increasing Death Benefit option.¹
- Adjust coverage² and premium level as needed.³
- Potential for cash value growth that can be accessed through policy loans and withdrawals for retirement income or to cover unexpected costs.⁴



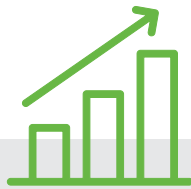
Ideal For

Emerging affluent clients with discretionary income who plan to use their policy for income needs later in life, and who plan to maximally fund their policy.



Protection for life

Permanent death benefit protection for loved ones.



Upside potential, downside protection

Cash value growth potential with protection from market losses.⁵
Choice of volatility-controlled and other index crediting strategies.



Living Benefits

Financial resources to pay for expenses due to a qualifying event.⁶



Guaranteed lifetime income potential

Potential for guaranteed income for life (provided by optional LIBR rider).⁷

“I want flexibility, high growth potential, and no downside risk”

Products issued by

National Life Insurance Company® | Life Insurance Company of the Southwest®

National Life Group® is a trade name of National Life Insurance Company (NLIC), Montpelier, VT, Life Insurance Company of the Southwest (LSW), Addison, TX and their affiliates. Each company of National Life Group is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in New York.

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Financial Strength Ratings*

as of May 1, 2024

A+ (Superior)

BY A.M. BEST
Second highest of 16 rankings

A+ (Strong)

BY STANDARD & POOR'S
Fifth highest of 21 rankings

A1 (Good)

BY MOODY'S
Fifth highest of 21 rankings

Do good. Be good. Make good.

FlexLife, Indexed Universal Life Insurance, form series 20607(0119)/ICC19-20607(0119) and Lifetime Income Benefit Rider, form series 20152(0413)/20235(0414)/20412(0616) are underwritten by National Life Insurance Company, Montpelier, Vermont and FlexLife, Indexed Universal Life Insurance, form series 20608(0119)/ICC19-20608(0119) and Lifetime Income Benefit Rider, form series 20266(0514) are underwritten by Life Insurance Company of the Southwest, Addison, Texas.

*Ratings subject to change.

1. Switching from the increasing death benefit option to the level death benefit option when the policy has significant cash value may cause the policy to become a Modified Endowment Contract. Distributions other than death proceeds from a Modified Endowment Contract (MEC), including policy loans and partial surrenders of funds, will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59½. Your agent can help you decide if changing death benefit options will negatively impact your policy.
2. Increasing the death benefit will require additional underwriting approval.
3. It is possible that coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.
4. Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Surrender charges may reduce the policy's cash value in early years.
5. Monthly deductions continue to be taken from the accumulated value, including a monthly policy fee, monthly expense charge, monthly accumulated value charge, cost of insurance charge, and applicable rider charges, regardless of interest crediting. Indexed universal life insurance policies do not directly participate in any stock or equity investments.
6. Living Benefits are provided by optional Accelerated Benefits Riders at no additional cost.
7. The Lifetime Income Benefit Rider provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between age 60 and 85, and that the policy has been in force at least 10 years. Insufficient policy values or outstanding policy loans may also restrict exercising the rider. Exercising the rider and receiving an income benefit will reduce the policy's cash value and death benefit and may terminate other riders or reduce their benefits.

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.